

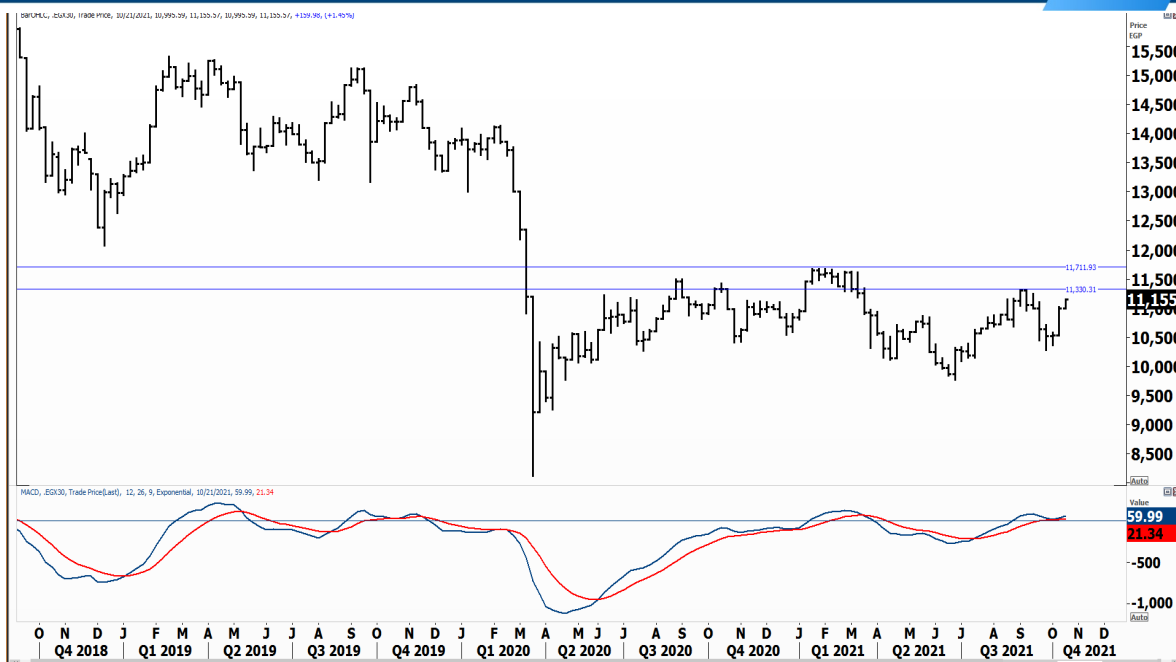


PIONEERSECURITIES

TECH TO THE POINT

18-Oct- 2021

This report must be read with the disclaimer
on the last page



Last	11,155.57
High Today	11,155.57
Low Today	10,995.59
Volume	M 83.108
First Support	10,600
Second Support	10,300
First Resistance	11,300
Second Resistance	11,700
Stop Loss	10,600

HISTORICAL RETURN %

1 WEEK	4.62%
1 MONTH	1.44%
1 QUARTER	4.78%
1 YEAR	-1.48%
YTD	2.86%

Analysis

The EGX 30 closed at 11,155, rising 1.5%; resistance lies at 11,300, followed by 11,700. We will not turn bullish on the market before a clear and confirmed breakout above 11,700. Such a breakout will probably be accompanied by better market breadth.

For now, all investment decisions are short-term in nature with upward targets; buy and hold recommendations will begin to be triggered after a confirmed breakout above 11,700.

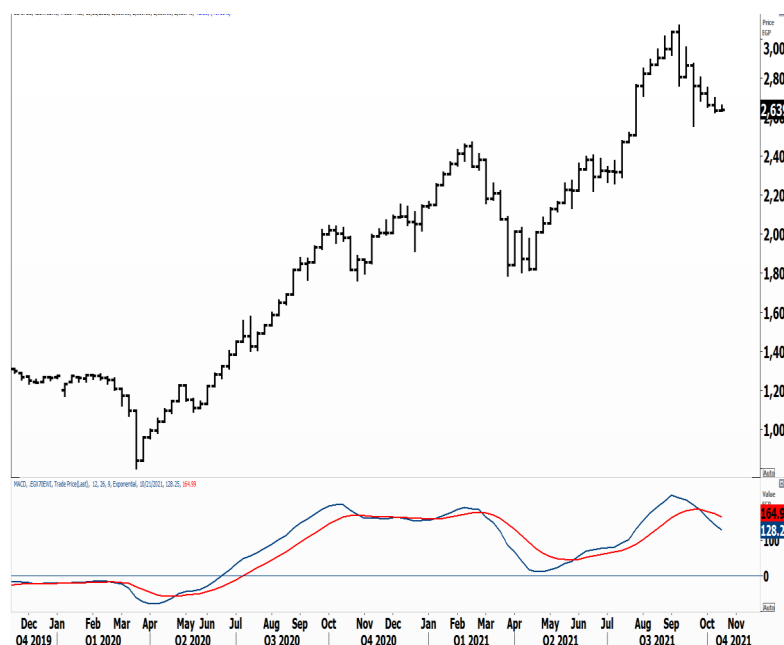
Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 index is still in its declining phase and did not rise yet; as we mentioned before, the EGX 30 rise is taking place on weak breadth, which is not a very bullish scenario yet.

If the EGX 70 rebounds from these levels, it will probably retest its high that lies at 3,000.

As for the target of the current decline, the 2,500 level is expected to halt the current correction.



Resistance

ESRS 

Closed at 15 after breaking 13.75 to the upside. The 16 level is the next resistance. Yesterday's breakout hints of more rise in the near future. A break above 16 will lead ESRS near 20.

CCAP 

A confirmed breakout above 1.25 will lead CCAP to 1.32 followed by 1.40 level. Those who are out of the stock are recommended to wait for a clear breakout before entering.

Support

No stocks broke their support yesterday

Testing

Support

RAYA 

The 2.5 level is a support for RAYA. If the stock rebounds from here, it will probably break 2.8 upwards, which should trigger a new entry signal.

ORAS 

Maintaining itself above 70. We expect a rebound from current levels which should lead ORAS to 75. A breakout above 75 will trigger a confirmed buy.

EXPA 

The 9-9.3 area is an important support for EXPA. Those who want to step in can buy at the rebound, as the stock can approach 11 once again. A break below 9 will trigger stops.

Resistance

RACC 

A breakout above 3.62 will trigger a buy signal with a target at 4. We like the stock and are expecting it to confirm its breakout today.

COMI 

Approaching 47.7 which is an important resistance to watch. Those who are out of the stock are recommended to wait for a clear breakout before entering.

SWDY 

The 8.4 level is a minor resistance for SWDY. A break above this level will trigger a short-term buy signal with a target around 9.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

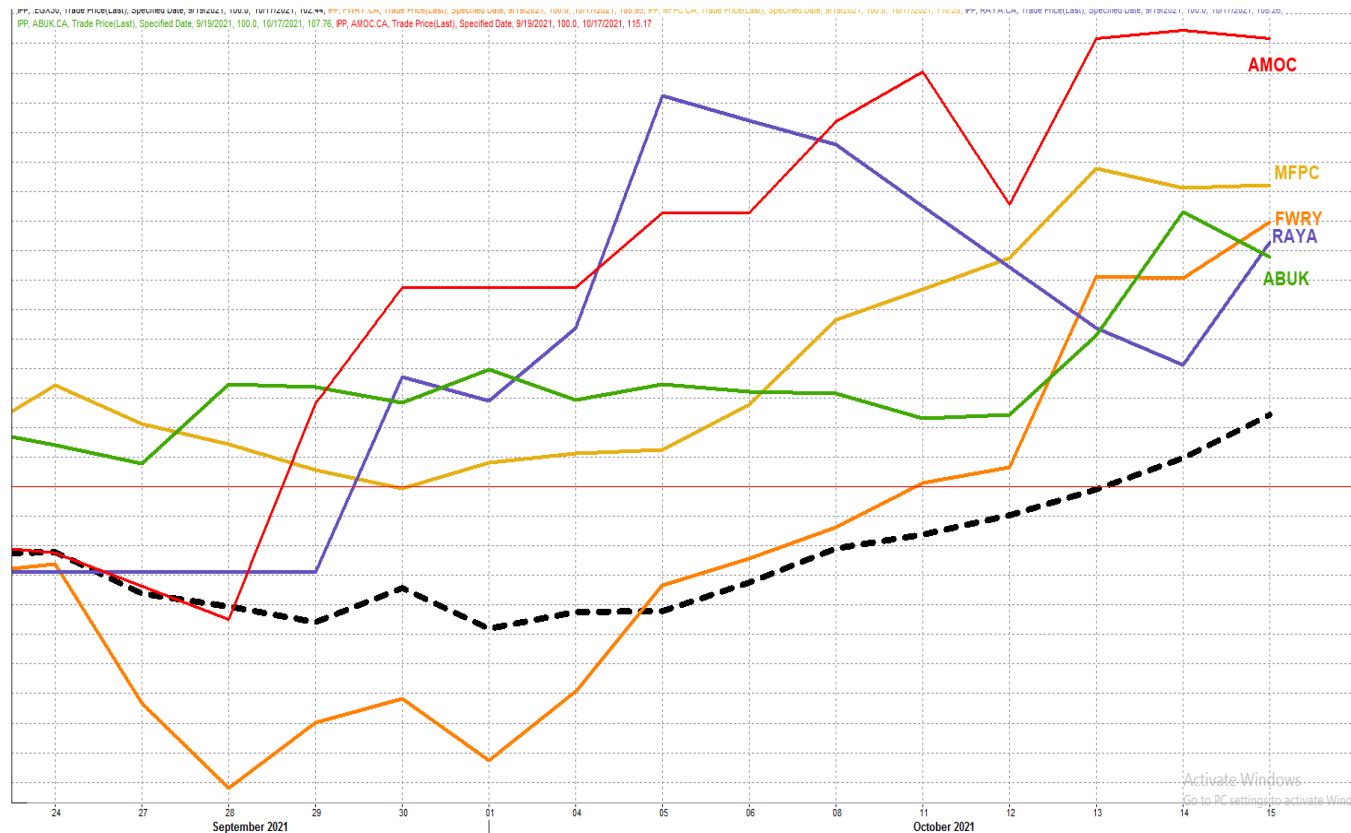
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MTIE (T+1)		★				
PACH (T+1)	★					
EGTS (T+1)						★
ISPH (T+1)						★

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	47.12	45	43.3	47.8	49.5	↔	Hold	43.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.68	15.2	14.4	17	18.5	↔	Hold	14.4
EAST.CA	EASTERN CO/d	12.15	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.32	\$1.26	\$1.20	\$1.38	\$1.44	↑	Hold	\$1.20
TMGH.CA	TALAT MOSTAFA/d	7.21	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	20.83	20.5	19.6	21	23	↔	Hold	19.6
HRHO.CA	EFG HERMES HOL/d	12.40	11.9	11.6	12.4*	12.8	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.33	8.1	7.8	8.6	9.08	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	13.36	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.24	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	97.00	92	89	100	112	↑	Hold	89
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.68	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.29	3.19	3.1	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.65	2.6	2.15	2.77	2.9	↓	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.5	9.11	8.65	9.5*	10.04	↔	Hold	9.5*
CIEB.CA	CREDIT AGRICOL/d	27.3	26.5	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.910	1.9	1.85	2.03	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.10	3.85	3.7	4.25	4.45	↑	Hold	3.7
ESRS.CA	EZZ STEEL/d	15.00	14.3	13.4	15.2	16.25	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.45	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.8	8.78	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.02	6.5	6.2	7*	7.84	↔	Hold	6.2
AUTO.CA	AUTO GHABBOUR /d	4.1	3.95	3.8	4.15	4.45	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.816	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.255	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	4.76	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.62	2.53	2.27	2.85	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.90	1.90*	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.684	1.68	1.62	1.85	2.02	↓	P.Sell	1.85

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.